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Minutes of BCS General Body meeting held on 10/17/2010

The General Body meeting of BCS was held on 17th October 2010 at the ICC building, with Dr Debabrata Ghosh, President chairing the meeting to discuss following Agenda items:

1. Review the current CD, savings and checking account balances and review pre-Durga Puja financial statement for 2010.
2. Discuss current and future state of the scholarship fund.
3. Fund raising effort for ICC Renovation
4. Discuss the feasibility of a new emergency fund.

Agenda Item 1: Review Financial Position

Dr. Debarata Ghosh, reviewed the pre-durga puja 2010 checking, savings and CD account bank balances for BCS.

- Checking: \$ 7, 939.20
- Savings : \$ 2, 913.36
- CD 1: \$ 3, 205.18
- CD2: \$ 7, 282.75

Scholarship fund

- Savings (Fifth Third Bank): \$ 16, 077.01
- MML Securities: \$ 38,356.14

Agenda Item 2: ICC Renovation Fund

FICA has decided to renovate the ICC building very soon. In order to do so FICA is raising fund for "ICC Renovation". The target of FICA is to raise / collect \$100,000 by November 3rd 2010. They are requesting all sister organizations to step in this all important activity. BCS, the largest user of the ICC building has decided to raise or collect fund for this noble cause of "ICC Renovation". Members are requested to donate money to BCS for ICC renovation.



The check should be made payable to **BCS, Cleveland** and the comment section must have “**For ICC Renovation**” written.

After all the collections are made, BCS will hand over a consolidated check (payable to FICA for ICC Renovation) to Dr. Subha Pakrashi and Mr. Sunil Dutta, both senior members of BCS as well as members of FICA Board of Trustees who are spearheading this fund raising drive.

Agenda Item 3: Scholarship Fund

The Scholarship Committee fund raising target was set to \$60,000 by the Scholarship Committee. So far the fund has a net position of \$54,433.15. It is anticipated that like every other year, this year around \$6000 would be collected and thereby reaching its target of \$60,000.

The Scholarship fund raising program is a grand success and like every successful program this program would come to an end once it reaches the goal of \$60,000.

Agenda Item 4: Emergency Fund

There was a proposition of setting up an emergency fund. The proposition was that the next Executive Committee would set up a three-member panel to gauge the feasibility of such fund.

It was determined that this proposal would be deferred for the next GB meeting for detail discussion before approval.

Other Items

Members present in the meeting suggested that future GB meeting should be conducted before serving any food or meal, so that all members are present for the meeting. It is important that all members actively participate in the General Body meeting.

The Meeting ended with a vote of thanks to the chair.